

STATUTE I.

May 15, 1820.

CHAP. CII.—*An Act to limit the term of office of certain officers therein named, and for other purposes.*

District attorneys, collectors of customs, naval officers, &c. to be appointed for four years, removable at pleasure.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That from and after the passing of this act, all district attorneys, collectors of the customs, naval officers and surveyors of the customs, navy agents, receivers of public moneys for lands, registers of the land offices, paymasters in the army, the apothecary general, the assistant apothecaries general, and the commissary general of purchases, to be appointed under the laws of the United States, shall be appointed for the term of four years, but shall be removable from office at pleasure.

Commissions of officers, when to cease.

SEC. 2. *And be it further enacted,* That the commission of each and every of the officers named in the first section of this act, now in office, unless vacated by removal from office, or otherwise, shall cease and expire in the manner following: All such commissions, bearing date on or before the thirtieth day of September, one thousand eight hundred and fourteen, shall cease and expire on the day and month of their respective dates, which shall next ensue after the thirtieth day of September next; all such commissions, bearing date after the said thirtieth day of September, in the year one thousand eight hundred and fourteen, and before the first day of October, one thousand eight hundred and sixteen, shall cease and expire on the day and month of their respective dates, which shall next ensue after the thirtieth day of September, one thousand eight hundred and twenty-one. And all other such commissions shall cease and expire at the expiration of the term of four years from their respective dates.

If dated before Sept. 30, 1814, at their dates ensuing Sept. 30, 1820.

If after 30th Sept. 1814, and before 1st Oct., 1816, at their dates ensuing 30th Sept., 1821.

All others, four years from their dates.

The President authorized, from time to time, to regulate and increase the sums in bonds required.

SEC. 3. *And be it further enacted,* That it shall be lawful for the President of the United States, and he is hereby authorized, from time to time as in his opinion the interest of the United States may require, to regulate and increase the sums for which the bonds required, or which may be required by the laws of the United States, to be given by the said officers, and by all other officers employed in the disbursement of the public moneys under the direction of the War or Navy Departments, shall be given; and all bonds given in conformity with such regulations shall be as valid and effectual, to all intents and purposes, as if given for the sums respectively mentioned in the laws requiring the same.

Commissions of officers employed in collecting revenue recorded at the Treasury Department. Proviso.

SEC. 4. *And be it further enacted,* That the commissions of all officers employed in levying or collecting the public revenue shall be made out and recorded in the Treasury Department, and the seal of the said department affixed thereto; any law to the contrary notwithstanding: *Provided,* That the said seal shall not be affixed to any such commission before the same shall have been signed by the President of the United States.

APPROVED, May 15, 1820.

STATUTE I.

May 15, 1820.

CHAP. CIII.—*An Act to authorize the President of the United States to borrow a sum not exceeding three millions of dollars.*

The President empowered to borrow 3,000,000 dollars on the credit of the United States.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That the President of the United States be, and he is hereby, empowered to borrow, on the credit of the United States, a sum not exceeding three millions of dollars, at a rate of interest, payable quarter yearly, not exceeding five per centum per annum, and reimbursable at the will of the government, at any time after the first day of January, one thousand eight hundred and thirty-two: or at a rate of interest, payable in like manner, not exceeding six per centum per annum, and reimbursable at the pleasure of the United States;

Rates of interest.