

SEC. 113. The governor and secretary of the District shall in the disbursement of all moneys appropriated by Congress and intrusted to them, be governed solely by the instructions of the Secretary of the Treasury of the United States, and shall semi-annually account to the Secretary of the Treasury for the manner in which such moneys shall have been expended. [See R. S. U. S., § 5488.]

Disbursements by governor and secretary.

21 Feb., 1871, c. 62, s. 32, v. 16, p. 426.

SEC. 114. No expenditure shall be made by the legislative assembly of funds appropriated by Congress for objects not especially authorized by acts of Congress making the appropriations, nor beyond the sums thus appropriated for such objects.

Restrictions upon expenditures of congressional appropriations.

Ibid.

SEC. 115. All moneys raised by general taxation, or arising from donations by Congress, or from other sources, except by bequest or devise, for school purposes, shall be appropriated for the equal benefit of all the youths of the District between certain ages, to be defined by law.

School money, how to be appropriated.

[See §§ 285, 306-308, 312-316.]

Ibid., s. 23, p. 424.

SEC. 116. It shall not be lawful for the District authorities, or any person charged with the disbursements of money in the District, to divert from its legitimate object any money levied or collected as taxes from the people of the District.

Money received from taxes not to be diverted from legitimate objects.

7 July, 1870, c. 212, s. 3, v. 16, pp. 190, 191.

SEC. 117. All such taxes so levied or collected shall be kept separate and distinct, each item under its own proper head, as named in the act or acts authorizing such levy to be made, and no change whatsoever shall be made by transfer of one fund to another, or by paying out any sum or sums of money on account of any object or purpose for which it was not levied or collected.

Taxes to be kept separate. No transfer of one fund to another; unlawful payments prohibited.

SEC. 118. Any person who shall violate the provisions of the two preceding sections, or either of them, shall be deemed guilty of a misdemeanor in office, and be dismissed therefrom.

Ibid. Penalty for violation of two preceding sections.

Ibid., s. 7, p. 191.

CHAPTER FOUR.

INDEBTEDNESS.

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SEC. 119. No debt by which the aggregate debt of the District shall exceed five per cent. of the assessed property of the District shall be contracted, unless the law authorizing the same shall, at a general election, have been submitted to the people and have received a majority of the votes cast for members of the legislative assembly at such election. [See 125.]

Aggregate debt not to exceed five per cent. of valuation unless authorized by vote of the people.

21 Feb., 1871, c. 62, s. 14, v. 16, p. 423.

SEC. 120. The legislative assembly shall provide for the publication of the law authorizing such debt in at least two newspapers in the District for three months, at least, before the vote of the people shall be taken on the same.

Publication of the law.

Ibid.

Payment of interest.

21 Feb., 1871, c. 62, s. 14, v. 16, p. 423.

Provision of law to be irrevocable.

Ibid.

Law levying tax to be submitted to the people.

Ibid.

Money not to be borrowed or securities issued without authority of law.

Ibid., s. 20, p. 424.

Further limit to indebtedness of District.

8 May, 1872, c. 142, s. 7, v. 17, p. 88.

Certain acts of legislative assembly declared void.

Ibid., s. 6, pp. 87, 88.

Bonds not to be issued.

Ibid.

Certain act confirmed.

Ibid.

Restrictions upon use of certain certificates of indebtedness.

7 July, 1870, c. 212, ss. 6, 7, v. 16, p. 191.

Penalty for violation of preceding section.

Ibid.

SEC. 121. Provision shall be made in any such act for the payment of the interest annually, as it shall accrue, by a tax levied for the purpose, or from other sources of revenue.

SEC. 122. The law providing for the payment of such interest by such tax shall be irrevocable until the debt is paid.

SEC. 123. The law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SEC. 124. The District government shall have no power to borrow money or issue stock or bonds for any object whatever, unless specially authorized by an act of the legislative assembly, passed by a vote of two-thirds of the entire number of the members of each branch thereof.

SEC. 125. The debt of the District, including the debts of the late corporations, shall at no time exceed the sum of ten millions of dollars, unless an increase over the said amount shall have been previously authorized by act of Congress. [See §§ 52, 81.]

SEC. 126. The act of the legislative assembly, approved August nineteenth, eighteen hundred and seventy-one, entitled "An act authorizing the District of Columbia to create a debt for special improvements and repairs in said District by the issuing of four millions of bonds, and levying a tax for the payment of the interest as it shall annually accrue thereon, and submitting the act, with the question of the issuing of four millions of improvement-bonds, to a vote of the people at a general election in said District;" and also the act of the legislative assembly, approved August nineteenth, eighteen hundred and seventy-one, entitled "An act levying a tax for the payment of the interest as it shall annually accrue on four million dollars of bonds authorized to be issued by the District of Columbia to create a debt for special improvements and repairs in said District by the issuing of four millions of bonds, and levying a tax for the payment of the interest as it shall annually accrue thereon, and submitting the act, with the question of the issuing of four millions of improvement-bonds, to a vote of the people at a general election in the said District," are disapproved and declared null and void, and the authorities of the District are forbidden to issue any portion of the four millions of bonds named in said acts.

SEC. 127. The act of the legislative assembly, approved July tenth, eighteen hundred and seventy-one, entitled "An act making appropriations for improvements and repairs in the District of Columbia, and providing for the payment thereof" is approved, ratified, and confirmed.

SEC. 128. The certificates of indebtedness of the corporation of Washington, issued by authority of acts of Congress of July seventh and fifteenth, eighteen hundred and seventy, shall be used for no other purpose than the payment of the ascertained indebtedness of said corporation on the sixth day of June, eighteen hundred and seventy.

SEC. 129. Any person who shall violate the provisions of the preceding section shall be deemed guilty of a misdemeanor in office, and be dismissed therefrom.

SINKING-FUND.

Sinking-fund tax.

8 May, 1872, c. 142, ss. 1, 2, v. 17, p. 87.

SEC. 130. The legislative assembly is empowered to cause to be levied upon, and collected from, all taxable property of the city of Washington, within its limits, a tax annually, which shall be sufficient to pay the interest upon the bonds issued by the commissioners of the sinking-fund of the District, under the act of Congress of May eighth, eighteen hundred and seventy-two, (authorizing the issue of certain bonds to fund the liabilities of said city, consisting of the floating-debt and

trust-funds found to be due on the first of June, eighteen hundred and seventy-one,) and to create a sinking-fund sufficient to retire such bonds at maturity.

SEC. 131. The tax provided for by the preceding section shall be collected at the same time and in the same manner as general taxes are collected in the District; but the aggregate amount of taxes in any one year, excepting such additional assessments as may be made for improvements specially authorized by law, shall not exceed two per centum on the assessed cash valuation of property in said city.

When and how to be collected.
8 May, 1872, c. 142, ss. 1, 2, v. 17, p. 87.

SEC. 132. Such amount of the bonds issued as mentioned in section one hundred and thirty, or their proceeds, as is necessary, shall be applied and strictly held to make good the trust-funds of said city on which a deficiency of two hundred and eighty-six thousand three hundred and seventeen dollars and fifty-eight cents existed on the eighth day of May, eighteen hundred and seventy-two.

Certain trust-funds to be made good.

Ibid.

SEC. 133. The collector of the District shall pay over to the commissioners of the sinking-fund, duly appointed according to the laws of the District, upon their requisition being first certified by the auditor and comptroller of the District as provided by law, all moneys collected by virtue of the preceding sections.

Moneys collected to be paid over to the commissioners.

Ibid., s. 3.

SEC. 134. The commissioners of the sinking-fund shall pay, or cause to be paid, with the moneys so received by them, the coupons or interest on the bonds issued by them, as mentioned in section one hundred and thirty, and the residue of such moneys so collected as a sinking-fund shall be invested by the commissioners in the bonds issued by them, or in any bonds of the District of Columbia or of the late corporations of the cities of Washington or Georgetown.

Moneys paid to commissioners, how applied.

Ibid.

SEC. 135. The commissioners of the sinking-fund shall, on or before the first day of January in each year, cause to be placed on record in the office of the register of said District, a full and complete report of all their acts, and shall also make a report of the same to the legislative assembly at the commencement of each regular session thereof.

Report of commissioners.

Ibid.

SEC. 136. A proper registry shall be kept in the office of the register of the District of the number, denomination, and date of issue of the bonds mentioned in the preceding sections, and to whom such bonds were issued.

Registry of bonds to be kept.

Ibid., s. 4.

SEC. 137. So much of the act of the legislative assembly entitled "An act providing for the payment of the debts of the late corporation of Washington," approved January nineteenth, eighteen hundred and seventy-two, levying taxes on real and personal property in the city of Washington to pay the debt and interest on the debt of the late corporation of said city, as conflicts with the provisions of the act of Congress approved May eighth, eighteen hundred and seventy-two, entitled "An act to fund certain liabilities of the city of Washington, existing June first, eighteen hundred and seventy-one, and to limit the debt of and taxation in the District of Columbia," is disapproved and declared void.

Conflicting provisions of an act of the legislative assembly declared void.

Ibid., s. 5.

CHAPTER FIVE.

VALUATIONS, ASSESSMENTS, AND TAXATION.

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- 138. Valuation of United States property.
- 139. Valuations, how made.
- 140. Valuation of private property.
- 141. Report to Congress.
- 142. Limit to levy for the general fund.
- 143. Lots and squares sold by the United States liable to taxation.
- 144. Lists of transfers to be furnished semi-annually by recorder of deeds.

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- 145. Property outside of Washington and Georgetown not to be taxed for the benefit of those cities.
- 146. Property in Washington and Georgetown not to be taxed for the debts of each other, &c.
- 147. Certain property exempt from taxation.
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