

TITLE XXXIX.

LEGAL TENDER.

Sec.

3584. Foreign coins.
 3585. Gold coins of the United States.
 3586. Silver coins of the United States.
 3587. Minor coins.

Sec.

3588. United States notes.
 3589. Demand Treasury notes.
 3590. Interest-bearing notes.

Foreign coins. SEC. 3584. No foreign gold or silver coins shall be a legal tender in payment of debts.

Gold coins of the United States. SEC. 3585. The gold coins of the United States shall be a legal tender in all payments at their nominal value when not below the standard weight and limit of tolerance provided by law for the single piece, and, when reduced in weight below such standard and tolerance, shall be a legal tender at valuation in proportion to their actual weight.

Silver coins of the United States. SEC. 3586. The silver coins of the United States shall be a legal tender at their nominal value for any amount not exceeding five dollars in any one payment.

12 Feb., 1873, c. 131, s. 15, v. 17, p. 427. 3 Mar., 1875, c. 143, s. 2, v. 18, p. 479.

Minor coins. SEC. 3587. The minor coins of the United States shall be a legal tender, at their nominal value for any amount not exceeding twenty-five cents in any one payment.

12 Feb., 1873, c. 131, s. 16, v. 17, p. 427. 3 Mar., 1875, c. 143, s. 2, v. 18, p. 479.

United States notes. SEC. 3588. United States notes shall be lawful money, and a legal tender in payment of all debts, public and private, within the United States, except for duties on imports and interest on the public debt.

25 Feb., 1862, c. 33, s. 1, v. 12, p. 345. 11 July, 1862, c. 142, s. 1, v. 12, p. 532. 17 Jan., 1863, Res. 9, v. 12, p. 823. 3 Mar., 1863, c. 73, s. 3, v. 12, p. 711. 3 Mar., 1875, c. 143, s. 2, v. 18, p. 479.—*Bank v. Supervisors*, 7 Wall., 26; *Lane County v. Oregon*, 7 Wall., 71; *Bronson v. Rhodes*, 7 Wall., 229; *Butler v. Horwitz*, 7 Wall., 258; *Hepburn v. Griswold*, 8 Wall., 603; *Knox v. Lee*, 11 Wall., 682; *Legal Tender Cases*, *Knox v. Lee*, 12 Wall., 457; *Dooley v. Smith*, 13 Wall., 604; *Railroad Company v. Johnson*, 15 Wall., 195.

Demand Treasury notes. SEC. 3589. Demand Treasury notes authorized by the act of July seventeen, eighteen hundred and sixty-one, chapter five, and the act of February twelve, eighteen hundred and sixty-two, chapter twenty, shall be lawful money and a legal tender in like manner as United States notes.

17 July, 1861, c. 5, s. 1, v. 12, p. 259. 12 Feb., 1862, c. 20, v. 12, p. 338. 25 Feb., 1862, c. 33, s. 1, v. 12, p. 345. 17 Mar., 1862, c. 45, s. 2, v. 12, p. 370. 3 Mar., 1875, c. 143, s. 2, v. 18, p. 479.—*Savage, executrix, v. U. S.*, 92 U. S., 382.

Interest-bearing notes. SEC. 3590. Treasury notes issued under the authority of the acts of March three, eighteen hundred and sixty-three, chapter seventy-three, and June thirty, eighteen hundred and sixty-four, chapter one hundred and seventy-two, shall be legal tender to the same extent as United States notes, for their face value, excluding interest: *Provided*, That Treasury notes issued under the act last named shall not be a legal tender in payment or redemption of any notes issued by any bank, banking association, or banker, calculated and intended to circulate as money.

3 Mar., 1863, c. 73, s. 2, v. 12, p. 710. 30 June, 1864, c. 172, s. 2, v. 13, p. 218. 3 Mar., 1875, c. 143, s. 2, v. 18, p. 479.