

June 14, 1858.

CHAP. CLXIV.—*An Act making Appropriations for the Transportation of the United States Mail by Ocean Steamers and otherwise, during the Fiscal Year ending the thirtieth of June, eighteen hundred and fifty-nine.*

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sums be, and the same are hereby, appropriated, to be paid out of any money in the treasury not otherwise appropriated, for the year ending the thirtieth of June, eighteen hundred and fifty-nine:

Mails from New York to Liverpool.

Proviseo when the Collins line fails.

New York to New Orleans and Chagres.

Panama to California and Oregon.

San Francisco and Olympia, Wash. Ter.

On Puget's Sound.

Payment to P. O. Department for past failures of the Collins line to perform service, and in case said line fails subsequently so to do.

1857, ch. 113, § 1.

Ante, p. 248.

P. O. Department.

New York via Southampton, &c., to Havre.

Charleston and Havana.

Isthmus of Panama.

P. M. General not to contract for carrying mails by sea for more than two years. Nor for other pay than the sea and inland postages.

For transportation of the mails from New York to Liverpool, and back, three hundred and forty-six thousand five hundred dollars; and it is hereby provided that there be paid to the Post-Office Department out of said appropriation such sums as may be required to procure the transportation of the mails from New York to Liverpool, and back, on such days as the Collins line may fail to take them from New York.

For transportation of the mails from New York to New Orleans, Charleston, Savannah, Havana, and Chagres, and back, two hundred and sixty-one thousand dollars.

For transportation of the mails from Panama to California and Oregon, and back, three hundred and twenty-eight thousand three hundred and fifty dollars.

For transportation of the mails between San Francisco, California, and Olympia, Washington Territory, one hundred and twenty-two thousand five hundred dollars.

For transportation of the mails on Puget's Sound, twenty-two thousand four hundred dollars.

SEC. 2. *And be it further enacted,* That there be paid to the Post-Office Department, out of the appropriation of three hundred and forty-six thousand five hundred dollars granted by the first section of the act of third March, eighteen hundred and fifty-seven, "for transportation of the mails from New York to Liverpool, and back," the sum of sixteen thousand seven hundred and fifty-seven dollars and seventy cents, for five outward trips from New York to Liverpool, to wit: on fourteenth February and eleventh April, eighteen hundred and fifty-seven, and thirteenth February, thirteenth March, and tenth April, eighteen hundred and fifty-eight, when the Collins line failed to perform service; and that the further sum of thirty-five thousand dollars, or so much thereof as may be necessary, be paid to the Post-Office Department, out of the appropriation aforesaid, to enable the Postmaster-General to procure the transportation of the mails from New York to Liverpool, and back, on the twenty-fourth April, the eighth and twenty-second May, and the fifth and nineteenth June, eighteen hundred and fifty-eight, if the Collins line should fail to perform service on those days.

SEC. 3. *And be it further enacted,* That the following sums be, and the same are hereby, appropriated, for the service of the Post-Office Department for the year ending the thirtieth of June, eighteen hundred and fifty-nine, out of any money in the treasury arising from the revenues of said department, in conformity to the act of the second of July, eighteen hundred and thirty-six:

For transportation of the mails from New York, by Southampton or Cowes, to Havre, two hundred and thirty thousand dollars.

For transportation of the mails between Charleston and Havana, fifty thousand dollars.

For transportation of the mails across the Isthmus of Panama, one hundred thousand dollars.

SEC. 4. *And be it further enacted,* That it shall not be lawful for the Postmaster-General to make any steamship or other new contract for carrying the mails on the sea for a longer period than two years, nor for any other compensation than the sea and inland postages on the mails so transported.

SEC. 5. *And be it further enacted*, That the Postmaster-General be, and he is hereby, authorized, to cause the mails to be transported between the United States and any foreign port or ports, by steamship, allowing and paying therefor out of any money in the treasury not otherwise appropriated, if by an American vessel, the sea and United States inland postage, and if by a foreign vessel, the sea postage only, on the mails so conveyed: *Provided*, That the preference shall always be given to an American over a foreign steamship when departing from the same port for the same destination, within three days of each other

APPROVED, June 14, 1858.

P. M. General may cause the mails to be transported between the U. S. and foreign ports, by steamship, for the sea and U. S. inland postage, if by an American vessel, and for sea postage only, if by a foreign vessel; preference to be given to American steamships.

CHAP. CLXV.—*An Act to authorize a Loan not exceeding the Sum of Twenty Millions of Dollars.*

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States be, and hereby is, authorized, at any time within twelve months from the passage of this act, to borrow, on the credit of the United States, a sum not exceeding twenty millions of dollars, or so much thereof as, in his opinion, the exigencies of the public service may require; to be applied to the payment of appropriations made by law, in addition to the money received, or which may be received, into the treasury from other sources: *Provided*, That no stipulation or contract shall be made to prevent the United States from reimbursing any sum borrowed under the authority of this act at any time after the expiration of fifteen years from the first day of January next.

SEC. 2. *And be it further enacted*, That stock shall be issued for the amount so borrowed, bearing interest not exceeding five per centum per annum, payable semi-annually, with coupons for the semi-annual interest attached to the certificates of stock thus created, and the Secretary of the Treasury be, and hereby is, authorized, with the consent of the President, to cause certificates of stock to be prepared, which shall be signed by the Register, and sealed with the seal of the Treasury Department, for the amount so borrowed in favor of the parties lending the same, or their assigns; *Provided*, that no certificate shall be issued for a less sum than one thousand dollars.

SEC. 3. *And be it further enacted*, That, before awarding said loan, the Secretary of the Treasury shall cause to be inserted in two of the public newspapers of the city of Washington, and in one or more public newspapers in other cities of the United States, public notice that sealed proposals for such loan will be received until a certain day to be specified in such notice, not less than thirty days from its first insertion in a Washington newspaper; and such notice shall state the amount of the loan, at what periods the money shall be paid, if by instalments, and at what places. Such sealed proposals shall be opened on the day appointed in the notice, in the presence of such persons as may choose to attend, and the proposals decided on by the Secretary of the Treasury, who shall accept the most favorable proposals offered by responsible bidders for said stock. And the said Secretary shall report to Congress, at the commencement of the next session, the amount of money borrowed under this act, and of whom, and on what terms, it shall have been obtained; with an abstract or brief statement of all the proposals submitted for the same, distinguishing between those accepted and those rejected, with a detailed statement of the expense of making such loans: *Provided*, That no stock shall be disposed of at less than its par value.

SEC. 4. *And be it further enacted*, That the faith of the United States is hereby pledged for the due payment of the interest and the redemption of the principal of said stock.

SEC. 5. *And be it further enacted*, That, to defray the expense of en-

June 14, 1858.

1859, ch. 82, § 6. President within 12 months may borrow not over \$20,000,000, payable at any time, after 15 years, from Jan. 1, 1859.

Proviso.

Stock issued therefor shall bear not over 5 per cent. interest, payable semi-annually, with coupons.

Certificates, how prepared and signed, and amount of.

Post, p. 430.

Loan to be advertised.

Notice.

Proposals to be opened.

Secretary to report to congress at commencement of its next session amount borrowed, &c.

Stock not to be disposed of at less than par.

Faith of the United States pledged for its payment.

Engraving, &c.