

President by existing laws to fill any vacancy by the promotion of officers or the appointment of privates "distinguished in the service by the exhibition of extraordinary valor and skill:" *And provided further*, That vacancies arising under the operation of this act, in regiments or battalions which were organized under the laws of a State for the war, or for a period not yet expired, shall be filled as in case of death or resignation.

Vacancies under this act in regiments, &c., organized under State laws, how filled.

APPROVED Oct. 13, 1862.

CHAP. LVIII.—*An Act to reduce the rate of interest on the funded debt of the Confederate States* Oct 13, 1862.

*The Congress of the Confederate States of America do enact*, That all Treasury notes issued after the first day of December next shall be made fundable only in bonds bearing interest at the rate of seven per centum per annum, but in all other respects similar to the bonds bearing eight per cent. interest.

Treasury notes issued after the 1st December, 1862, fundable only in bonds bearing seven per cent. interest.

SEC. 2. The Secretary of the Treasury shall have authority, by public notice duly advertised, to require the holders of Treasury notes to come in and fund the same in eight per cent. bonds, or stocks, within six months after the date of such notice; and all notes which shall not be presented for funding within the said time shall thereafter be entitled to be funded only in the bonds or stock which shall thereafter be issued under the direction of the Secretary of the Treasury, bearing interest at the rate of seven per cent. per annum, payable semi-annually: *Provided*, That nothing herein contained shall be construed to revoke the authority heretofore given to issue six per cent. convertible bonds.

Holders of Treasury notes may be required to fund the same in eight per cent. bonds or stocks. Notice to be given. On failure to comply, such notes to be fundable only in seven per cent. bonds or stocks.

Proviso.

APPROVED Oct. 13, 1862.

CHAP. LIX.—*An Act to amend "An Act in relation to public printing," approved February 27th, 1861.* Oct. 13, 1862.

*The Congress of the Confederate States of America do enact*, That the ninth section of the above-recited act be so amended as to authorize the Postmaster General to contract for the printing of post bills and blanks for the Post-Office Department, at rates of compensation not exceeding those which are authorized to be paid for printing for the other Executive departments of the Confederate Government.

Act of Feb. 27, 1861, amended. Postmaster General to contract for the printing of post bills and blanks for the P. O. Department. Rate of compensation.

APPROVED Oct. 13, 1862.

CHAP. LX.—*An Act to establish certain post routes therein named.* October 13, 1862.

*The Congress of the Confederate States of America do enact*, That the following post routes be and the same are hereby established:

Post routes established.

From Centre, in the State of Alabama, by Hannegau and Rio Grande, to Cave Spring, in the State of Georgia.

From Cave Spring, in the State of Georgia, by Kirk's Grove, Howell's Cross Roads and Osceola, to Center, in the State of Alabama.

From Hampton, in the State of Arkansas, by Little Bay, Fremont, to Eldorado in said State.