

amount proposed to be invested in the enlargement of such manufactory or manufactories; and no now existing investment in such manufactory or manufactories shall be computed or taken into account in determining such fifty per cent.

APPROVED April 17, 1862.

April 17, 1862.

CHAP. XXXV.—An Act authorizing the issue of Treasury Notes.

Issue of Treasury Notes of the denomination of one and two dollars.

The Congress of the Confederate States of America do enact, That in addition to the Treasury Notes, authorized to be issued under previous acts, the Secretary of the Treasury is hereby required to prepare and put in circulation, by such means as he may deem proper to adopt, five millions of dollars of Treasury Notes of the Confederate States, of the denomination of one dollar and two dollars. Said notes shall be issued in such proportions of each, to the aggregate sum herein authorized as the said Secretary may determine, payable to bearer, six months after the ratification of a treaty of peace, between the Confederate States and the United States. Said notes shall be receivable in payment of all public dues, including postage, except the export duty on cotton.

When payable.

Receivable in payment of public dues except &c.

Printing of the notes.

SEC. 2. *Be it further enacted*, That the Secretary is hereby authorized to have said notes printed as he may deem most practicable and advisable in effecting a speedy issue and circulation of said notes.

Issue of Treasury Notes of not less than \$100, bearing interest.

SEC. 3. *Be it further enacted*, That the Secretary of the Treasury is hereby authorized to issue Treasury notes payable in six months after the ratification of a treaty of peace, between the Confederate States and the United States, of a denomination not less than one hundred dollars, bearing interest at the rate of two cents per day for each hundred dollars; the said notes when issued to be a substitute for so much of the one hundred and sixty-five millions of bonds authorized by the act of Congress, passed at the present session; and said notes shall be receivable in payment of all public dues except the export duty on cotton.

To be a substitute for certain bonds.

Receivable in payment of all dues, except, &c.

Report by Secretary to Congress.

SEC. 4. *Be it further enacted*, That the said Secretary shall make report to Congress of the amount of each denomination of notes, herein required to be issued, which he may put in circulation.

Act of 1861, Aug. 19, §§ 21 and 23, against the forgery of notes, &c., to apply.

SEC. 5. *Be it further enacted*, That the twenty-first and twenty-third sections of "An act to authorize the issue of Treasury Notes, and to provide a War Tax for their redemption" be, and the same are hereby declared to apply to the Treasury Notes herein authorized, as fully, in all respects, as if the same constituted a part of this act.

APPROVED April 17, 1862.

April 19, 1862.

CHAP. XXXVI.—An Act to aid in the construction of a certain line of railroad in the States of Louisiana and Texas.

Preamble.

Construction of railroad from New Iberia, Louisiana, and Houston, Texas.

WHEREAS, The Confederate States are engaged in actual war, and the President has recommended, for military reasons, the construction of the railroad from New Iberia, in the State of Louisiana, and Houston, in the State of Texas, and the Commanding General at New Orleans has declared it to be at the present moment a great military necessity: [Therefore—]

Contract for the completion and connection of said roads.

The Congress of the Confederate States of America do enact, That the President be, and he is hereby authorized and empowered to aid or contract with the New Orleans and Texas Railroad Company, and