| Add amount disbursed on account of the establishment, from the 1st of January to the 31st of December, 1817, | $\begin{aligned} & \$ 51,210655 \\ & \cdot 2,373025 \end{aligned}$ | $\$ 32,016710$ |
| :---: | :---: | :---: |
| Add also the amount of wastage on gold and silver, to the 3ist of December, 1816, |  |  |
| Add also the amount of wastage on gold and silver, from the 1st of January to the 3 l , of December, 1817, |  |  |
| From the above deduct the amount retained from deposites, to the 31st of December, 1816 , <br> Also this sum, from the 1st of January to the 3ist of December, 1817, 31985 | 53,583 680 | 45,778 105 |
|  |  |  |
|  | 7,805 575 |  |
|  |  |  |
|  | - | 561,812 490 |
| Deduct amount gained on the coinage of copper, from the commencement of the institution to the 31st of December, 1817, |  | 52,824 400 |
| Nett amount chargeable to the coinage of gold, silver, and copper, from the commencement of the institution to the 31st of December, 1817, including the costs of lots, buildings, and machinery, |  |  |
|  | - - | 488,988 090 |

Comptroller's Office, April 15, 1818.
LUND WASHINGTON, Clerk.

## STATEOFTHEFINANCES.

communicated to the senate, november 24, 1818.
In obedience to the directions of the act supplementary to the "Act to establish the Treasury Department," the Secretary of the Treasury respectfully submits the following report and estimates:

REYENUE.
The nett revenue arising from duties upon imports and tonnage, internal duties, direct tax, public
lands, postage, and incidental receipts, during the year 1816 , amounted to -
$\$ 36,743,574 \quad 07$


And that which accrued from the same sources during the year 1817 amounted to
$24,387,99308$


It is ascertained that the gross amount of duties on merchandise and tonnage, which have accrued during the first three quarters of the present year, exceeds $\$ 21,000,000$; and that the sales of the public lands, during the same period, greatly exceed, both in quantity and value, those of the corresponding quarter of the last year.
The payments into the Treasury, during the first three quarters of the year, are estimated to


|  | viz: |  |  |
| :---: | :---: | :---: | :---: |
| Customs, | - | - | \$13,401,409 65 |
| Internal revenue and direct tax, | - | - | 993,574 36 |
| Public lands, exclusive of Mississippi stock, | - | - | 1,875,731 20 |
| Interest upon bank dividends, | - | - | 525,000 00 |
| Postage and incidental receipts, | - | - | 49,438 19 |
| Repayments into the Treasury, | - | - | 322,708 86 |

And the payments into the Treasury, during the fourth quarter of the year, from the same sources, are estimated at -

5,000,000 00
Making the total amount estimated to be received into the Treasary during the year 1818,

- 22,167,862 26

Which adderl to the balance in the Treasury on the lst day of January last, exclusive of
$\$ 8,809,87210$ in Treasury notes, amounting to
6,179,883 38
Makes the aggregate amount of
$\$ 28,347,74564$
Amount brought forward, -
-
-

-     - 

$\$ 28,347,74564$
The application of this sum for the year 1818 is estimated as follows, viz: To the 30th September the payments, exclusive of $\$ 9,148,23740$ of Treasury notes, which have been drawn from the Treasury and cancelled, have amounted to
\$16,760,337 05
Civil, diplomatic, and miscellaneous expenses, Military service, including arrearage, -
$\$ 3,289,80628$
Naval service, including the permanent appropriation for the gradual increase of the navy, $-\quad$ -
which have been drawn out of the Treasury and cancelled, 5,467,267 69
During the fourth quarter it is estimated that the payments will amount to - $9,475,00000$
Civil, diplomatic, and miscellaneous expenses,
Military service,
Naval service,
Public debt to lst January, 1819,
of the pùblic debt.
The public debt which was contracted before the year 1812, and which was unredeemed on the 1st day of October, 1817, as appears by statement No. 1, amounted to
\$31,835,788 29
By the same statement, it appears that the funded debt contracted subsequent to the 1st day of

January, 1812, amounted to
Making, together, the aggregate amount of
68,071,933 14

Which sum agrees with the statement of the unredeemed amount on the Ist day of October, 1817, as per last report, excepting the sum of $\$ 4,12398$ over estimated, and which has now been corrected by actual settlement.
On the 1st day of January, there was added to the above amount for Treasury notes brought into
the Treasury and cancelled, and for which the following stock was issued, viz:
$\begin{array}{llllll}\text { In six per cent. stock, } & - & - & - & - & \$ 234,422 \\ \text { In seven per cent. stock, } & - & - & - & - & 99,019 \\ & 00\end{array}$
333,441 10
$\$ 100,241,16253$
From which deduct seven per cent. stock purchased in the fourth quarter of 1817, $\$ 332,98460$
And also the reimbursement of old six per cent. and deferred stock, between 1st
October, 1817, and 1st January, 1818, - - 800,83098
$1,133,81558$
Making the public debt which was unredeemed on the 1st January, 1818, as per statement No. 2, amount to

$$
-1+\infty
$$

99,107,346 95
From the 1st January to 30th September, 1818, inclusive, there was by funding Treasury notes and three per cent. stock ( $\$ 2008$ ) issued, added to the public debt, as appears by statement No. 3, the amount of

73,795 49
99,181,142 44
From which deduct the amount of stock purchased and redeemed during that period, per statement No. 4,
$\$ 415,99387$
And also the estimated amount of the final reimbursement of the old six per cent. stock,
\$709,312 03
And the estimated reimbursement of the deferred six per cent. stock,

$$
230,40176
$$

Making on that day, as appears by statement No. 3, the aggregate amount of
Since the 30th September there has been redeemed, or provision made for the
redemption of a moiety of the Louisiana stock, unpaid on the 1st October, 1818, 4,977,950 00
And there will be reimbursed of the principal of the deferred six per cent. stock,

$$
\text { on the 1st day of January, 1819, by estimate, } \quad \text { - } 252,09163
$$

There will remain unredeemed, by estimate, on the 1st day of January, 1819, the sum of - $892,595,39315$
By statement No. 5, the Treasury notes which are yet in circulation are estimated at -
$\$ 297,50600$
By statement No. 6, it appears that the whole of the awards made by the commissioners appointed under the several acts for indemnifying certain claimants of public lands, amounts to

4,282,151 12
Of which sum there has been received at the office of the Commissioner of the General Land Office, as appears by statement $\mathbf{C}$, the sum of

Leaving outstanding, at the date of the several returns from the land districts, the sum of

It is proper, however, to observe that extensive sales were made in the Alabama Territory in the months of September, October, and November, of which no returns have yet been received.

$$
\text { Of the estimates of the public revenue and expenditures for the year } 1819 \text {. }
$$

In the annual report of the state of the Treasury, of the 5th December, 1817, the permanent revenue was estimated at $\$ 24,525,000$ per annum; and the annual expenditure, according to the then existing laws, was stated at $\$ 21,946,35174$. By the acts of the last session of Congress, the internal duties, estimated at $\$ 2,500,000$ per annum, were repealed, whilst the expenditure was augmented to nearly $\$ 25,000,000$; and that of the ensuing year is estimated at not less than $\$ 24,515,21976$.

The apparent deficit produced by these acts, and by the application of more than $\$ 2,500,000$ to the payment of the interest and redemption of the principal of the public debt, beyond the annual appropriation of $\$ 10,000,000$ for that object, has been supplied by the receipts into the Treasury, on account of the arrearage of the direct tax and internal duties, and by the balance of more than $\$ 6,000,000$, which was in the Treasury on the 1st day of January, 1818.

These temporary sources of supply being nearly exhausted, the expenditure of the year 1819 must principally depend upon the receipts into the Treasury from the permanent revenue during that year. As was anticipated in the last annual report, the reaction produced by the excessive importations of foreign merchandise, during the years 1815 and 1816, acquired its greatest force in the year 1817.

It is presumed that the revenue which shall accrue during the present year from imports and tonnage may be considered as the average amount which will be annually received from that source of the revenue.
It is ascertained that the bonds taken for securing duties which were outstanding on the 30th day
of September last, exceeded $\$ 23,000,000$; and the receipts into the Treasury from that
source of revenue, during the year 1819, are estimated at
Public lands, - - - - -

Dect tax and interna dates,
First payment, of bous due by the Bank of the United States, _ _
Postage and incidental receipts, - - - $\quad$ - 50,00000
Amounting, together, to -
-
$\$ 24,220,00000$
Which added to the balance in the Treasury on the 1st day of January, 1819, estimated at -
2,112,408 59
Makes the aggregate amount of - - $\quad$ - $\$ 26,232,40859$
The probable authorized demands on the Treasury, during the year 1819, are estimated to amount to
$\$ 24,515,21976$

## viz:

- \$1,619,836 31

Givil, diplomatic, and miscellaneous expenses,
Military Department, including the Indian Department, permanent Indian
annuities, military and revolutionary pensions, and arming the militia, $8,666,25285$
Navy Department, including $\$ 1,000,00000$ for the gradual increase of the navy,
Public buildings, and for discharging the demands of the contractors for
making the Cumberland road, - - - 326,64400
Public debt, - - - - $10,000,00000$
For building custom-houses and public warehouses at New Orleans, and other ports, -

100,000 00
Which being deducted from the amount estimated to be received into the Treasury, including the balance on the Ist day of January, 1819, leaves a balance in the Treasury, on the 1st day of January, 1820, of

In presenting this estimate of receipts for the year 1819, it is necessary to premise, that the sum to be received from the customs is less than what, from the amount of the outstanding bonds, would, under ordinary circumstances, bo received. The amount of the sales of public lands during the last year, and the sum due at this time by the purchasers, would justify a much higher estimate of the receipts from that important branch of revenue, if the most serious difficulty in making payments was not known to exist. The excessive issues of the banks, during the suspension of specie payments, and the great exportation of the precious metals to the East Indies during the present year, have produced a pressure upon them, which has rendered it necessary to contract their discounts for the purpose of withdrawing from circulation a large proportion of their notes. This operation, so oppressive to their debtors, but indispensably necessary to the existence of specie payments, must be continued until gold and silver shall form a just proportion of the circulating currency. In passing through this ordeal, punctuality in the discharge of debts, both to individuals and to the Government, will be considerably impaired; and well founded apprehensions are entertained that, until it is passed, payments in some of the land districts will be greatly diminished.

The extent to which the payments into the Treasury, during the year 1819, will be affected by the general pressure upon by the community, which has been described, and which is the inevitable consequence of the overtrading of the banks, and the exportation of specie to the East Indies, aggravated by the temporary failure of the ordinary supply of the precious metals from the Spanish American mines, cannot, at this time, be correctly appreciated. Should it exceed what has been contemplated in this report, the appropriations must be diminished, the revenue enlarged by new impositions, or teraporary loans authorized to meet the deficiency. As the expenditure of the year 1820 will be greatly reduced by the irredeemable quality of the public debt, after the redemption of the remaining moiety of the Louisiana stock, which may be effected on the 21 st day of October, 1819, a resort to temporary loans, or to the issue of Treasury notes, to the amount of the deficiency, should any occur, is believed to be preferable to the imposition of new taxes, which would not be required after that year.

All which is respectfully submitted:
WM. H. CRAWFORD.
Treasury Department, November 21, 1818.

## A.

Statement exhiobiting the amount of duties which accrued on merchandise, tonnage, passports, and clearances, of debentures issued on the exportation of foreign merchandise, of payments for bounties and allowances, and for expenses of collection, during the year 1817.

| DUTIES ON |  |  | Debentures issued. | Bounties \& allowances. | Gross revenue. | Expenses of collection. | Nett revenue. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Merchandise. | Tonnage, \&c. | Passports, \& c . |  |  |  |  |  |
| \$21,981,486 75 | \$323,494 82 | \$12,666 00 | \$3,889,167 59 | \$99,248 97 | \$18,329,231 ol | \$781,690 12 | \$17,547,540 89 |

Note.-The statements exhibiting the details of the revenue for the years 1815, 1816, and 1817, similar to those which accompanied the annual report of the Secretary of the Treasury previous to the year 1815, are in a state of forwardness, and will be completed is a short time.

Trcasury Department, Register`s Offiee, November 16, 1818.
JOSEPH NOURSE, Register.
B.

A statement of moneys received into the Treasury from internal duties and other sources during the year 1817.


Treasury Departinent, Register's Office, November 21, 1818.
JOSEPH NOURSE, Register.
C.

Lands sold, and moneys and stock received in payment for them, in 1817 and 1818.

| wheré sold. |  | Quantity. | Amount. | Cash and stock received. | Of which stock received. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| From 1st January to 31st December, 1817: |  | Acres. |  |  |  |
| In offices northwest of the Ohio river, - | - | 1,412,631 | \$3,097,253 | \$1,749,146 |  |
| In offices in Alabama, | - | *394,767 | 825,403 | 344,590 | \$133,753 |
|  | - | *202,465 | \$11,764 | 235,279 | 179,285 |
|  |  | 2,009,863 | 4,734,420 | 2,329.015 | 313,038 |
| - From lst January to 30th September, 1818: |  |  |  |  |  |
| In offices northwest of the Ohio river, | - | 1,212,034 | 2,505,194 | 1,471,790 |  |
| In offices in Mississippi, |  | *265,828 | 531,805 | 252,181 | 126,298 |
| In offices in Alabama, | - | * 430,020 | 3,183,947 | 827,807 | 466,540 |
|  |  | 1,907,882 | \$6,220,946 | \$2,551,778 | \$592,838 |

[^0]

Gameril fand Orfice, November 16, 1818.
JOSIAH MEIGS, Commissioner Gen. Land Office.
No. 1.
Statemtat of the funded debt of the United States on the 1st October, 1817.

'Treasury Departmemt, Register's Office, November 18, 1818.
JOSEPH NOURSE, Register.

No. 2.
Statertent of the funded debt of the United States on the 1st January, 1818.


Statement cxhibiting the total amount of the six and seven per cent. Treasury note stock issued, to the 31st Dacember, 1817.

| At what office issued. |  |  |  |  |  |  |  |  | Six per cent. | Seven per cent. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Treasury, New Hampshire, Massachusetts, Rhode Island, | - | - | - | - | - | - | - | - | \$31,214 77 | \$201,057 |
|  | - | - | - | - | - | - | - | - | 61,534 98 | 121,150 |
|  | - | - | - | - | - | - | - | - | 427,718 00 | 3,037,697 |
|  | - | - | - | - | - | - | - | - | 7,924 00 | 162,405 |
| Connecticut, - | - | - | - | - | - | - | - | - |  | 79,499 |
|  | - | - | - | - | - | - | - | - | 336,777 31 | 4,723,559 |
| Pennsylvania, | - | - | - | - | - | - | - | - | - ${ }^{-}$ | 699,847 |
| Delaware, | - | - | - | - | - | - | - | - | 94000 |  |
| Maryland, | - | - | - | - | - | - | - | - | 30,231 97 | 14,761 |
| Virginia, - | - | - | - | - | - | - | - | - | - | 1,866 |
| North Carolina, South Carolina, | - | - | - | - | - | - | - | - | 8,756 92 | 1,180 |
|  | - | - | - | - | - | - | - | - | 281,026 27 | 8,008 |
| Georgia, - | - | - | - | - | - | - | - | - | 107,517 43 | 3,880 |
| Deduct so much thereof included in the statement of the funded debt to 1st |  |  |  |  |  |  |  |  | 1,293,641 65 | 9,054,909 |
| January, 1817, | i | ed | 崖 | me |  | de | , | t | 60,834 02 | 8,856,960 |
|  |  |  |  |  |  |  |  |  | (A) $\$ 1,232,80763$ | (B) $\$ 197,949$ |

Treasury Depantment, Register's Offige, November 18, 1818.
JOSEPH NOURSE, Register.

## No. 3.

Statement of the funded debt of the United States on the 1st October, 1818.


Comparative statcment of the funded debt of the United States, between the 1st of October, 1817, and the 1st of October, 1818.

No. 4.
Statement of stock purchased on account of the Commissioncrs of the Sinlcing Fiund, from the 1st of October, 1817, to the 30th of September, 1818.


No. 5.
1 statement of the several denominations of Treasury notes issued, showing the amount outstanding, by estimate, on the 30th September, 1818, viz:


Treasury Departnent, Register's Office, November 18, 1818.

* Ascertained amount from Treasury settlement.

No. 6.
Statentent of the claims avarded by the commissioners appointed by virtue of the act of Congress entitled "An act supplementary to the act entitled An act for the indemnification of certain claimants of public lands in the Mississippi Territory," passed the 3d of March, 1815.


STATEMENT No. 6-Continued.


STATEMENT No. 6-Continued.

Sirs
 panied the annual report of the Treasury, but which were not then prepared, Thave the homor to be, with great respect, sir, your abedient servant,
The Hon, the Presment of the Sennte.
The Hon. the President of the Senate.
Statement of lands sold in the States of Ohio, Theasury Department, December 19, 1818.

WM. H. CRAWFORD. on the 1st of January, 1817, and 1st of January, 1818.

| orfices. | Lands sold, after deducting lands reverted. |  | Lands reverted. | In the hands of Receivers 1st January, 1817. | In the hands of individuals 1st January, 1817. | Receipts by Receivers. |  | Payments by Receivers. |  | Balance due 1st Jan, 1818. |  | Total balance due 1st January, 1818. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | For purchase money. | For forfeitures. | Into Treasury. | For expenses and repayments. | Fromindividuals. | From Receivers. |  |
|  | Acres. 100ths. |  | Acres. 100ths. |  |  |  |  |  |  |  |  |  |
| Marietta, | 22,474 54 | \$50,270 12 | $970 \quad 43$ | \$17,79151 | \$105,783 343 | \$32,169 92 | \$314 88 | \$41,923 00 | \$1,381 47 | \$124,198 42 | \$6,656 96 | \$130,855 38 ${ }^{\frac{3}{4}}$ |
| Zanesville, | 89,091 50 | 180,094 64 | 3,179 50 | 17,320 48 | 459,275 51 | 148,217 05 | 44733 | 156,551 56 | 6,667 25 | 491,600 43 | 2,318 72 | 493,919 15 |
| Steubenville, | 41,958 03 | 95,764 88 | 4,79887 | 13,035 90 | 452,694 10 | 137,067 19 | 1,61740 | 140,69\% 55 | 6,685 $15 \frac{1}{2}$ | 413,009193 | 2,720 $38 \%$ | 415,729 58 |
| Canton, | 70,735 61 | 358,175 20 | 3,258 61 | 47,319 701 | 703,915 063 | 247,628 87 | 96233 | 276,181 12 | 9,023 50 | 815,423 72 ${ }^{2}$ | 9,743 $95 \frac{1}{2}$ | 825,167 68 |
| Chilicothe, | 61,077 88 | 126,787 82 | 7,226 41 | 28,332 912 | 257,481 01 ${ }^{2}$ | 94,386 10 | 6,228 43, | 181,957 76 | 3,730 45 | 296,111 16 | 37,031 80 | 333,142 96 |
| Cincinnati, | 272,340 29 | 578,417 36 | 30,814 59 | 26,926 $28 \frac{1}{2}$ | 1,033,518 $41 \frac{1}{2}$ | 409,042 53 | 10,974 63 | 397,440 53 | 12,727 583 | 1,213,867 $87 \frac{1}{4}$ | 25,800 702 | 1,239,668 58 |
| Jeffersonville, | 256,350 92 | 512,701 78 | 16,397 20 | 5,237 63 | 821,961 89 | 259,822 81 | 2,935 3921 | 252,986 77 | 6,627 63 | 1,077,776 $26 \frac{1}{2}$ | 5,446 04 | 1,083,222 $30 \frac{1}{1}$ |
| Vincennes, | 286,558 36 | 570,923 52 | 16,629 97 | 224,502 $44 \frac{4}{4}$ | 679,658 55 | 228,489 70 | 2,758 82 | 438,077 94 | 11,912 $58 \frac{1}{2}$ | 1,024,851 19 | 3,001 62 ${ }^{\frac{3}{4}}$ | 1,027,852 $81 \frac{1}{4}$ |
| Shawneetown, | 72,384 93 | 144,799 86 | 4,218 99 | 5,520 48 | 167,651 38 | 55,778 293 | 41054 | 24,786 12 | 2,166 26 | 1,257,083 48812 | 34,346 39 | -291,429 88 |
| Kaskaskia, | 90,493 75 | 180,987 51 | 3,839 29 | 18,020 $58 \frac{1}{2}$ | 88,278 83 | 61,983 56 | 37993 | 74,929 33 | 3,442 09 | 207,662 71 | 1,632 72 | 209,295 43 |
| Edwardsville, | 149,165 35 | 298,330 70 | 4,321 46 | 11,702 98 | 39,221 03 | 74,560 74 | 40015 | 46,027 01 | 1,925 57 | 263,391 14 | 38,310 14 | 301,701 28 |
|  | 1,412,631 16 | \$3,097,253 39 | 95,655 32 | \$415,710 921 | \$4,809,439 137 | \$1,749,146 76 ${ }^{\frac{3}{2}}$ | \$27,429 84 | \$1,931,558 69 | \$66,289 $55 \frac{1}{2}$ | \$6,184,975 60 ${ }^{1}$ | \$167,009 44 ${ }^{\frac{4}{4}}$ | \$6,351,985 05 |

Statement of lands sold in the States of Ohio，Indiana，and Illinois，and in the Territory of Michigan，from the 1st of January，1818，to the 30th of September，1818；showing also the receipts

|  |  |  <br>  <br> 苗 |  |
| :---: | :---: | :---: | :---: |
|  |  |  <br>  <br>  |  |
|  |  |  <br>  <br>  <br>  |  |
| Payments by Receivers. |  |  <br>  <br>  |  |
|  |  |  <br>  <br>  |  |
| Receipts by Receivers. |  |  | － |
|  |  |  <br>  <br>  |  |
|  |  |  |  |
|  |  |  <br>  <br>  | 第 |
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| 苞 <br> 总 |  |  |  |


JOSIAF MEIGS，Commissioner General Land Office．
TOTAL SALES OF LAND NORTHWEST OF OHIO．
From the opening of the offices to the 1st of October，1817，as per account laid before Congress in December，1817，
From the 1st of October，I817，to the 31st of December，1817，
From the 1st of January，1818，to the 30th of September，1818，
Total from opening offices to the 30th of September，1818，
Registers and Receivers＇returns for Edwardsville for September， 1818 ，not arrived，will be included in the next year．
Receivers＇returns for Kaskaskia for September， 1818 ，not arrived，will be included in the next year．
Registers and Receivers＇returns for St．Louis，for third quarter， 1818 ，not arrived，will be included in the next year．
＊Including sales prior to this year，pre－emption rights．
Statement of lands sold in the State of Missisippi from the 1st of January, 1817, to the 31 st of December, 1817; showing, also, the amount of receipts from individuals, and payments made by Receivers during the same time, with the balance due both on the 1st of January and 31st December, 1817.

Statement of lands sold in the State of Mississippi from the 1 st of Jamary, 1818, to the 30 th of September, 1818; showing, also, the amonnt of reccipts from individuals, and payments made by Receivers during the same time, with the balance due both on the Ist of January and 30 th September, 1818.

General Land Office, December 16, 1818.
 Reccivers during the same time; with the balance duc both on the lst January and 31st December, 1817.

 Receivers during the same time; with the balance due both on the 1st of January and 30th September, 1818.

$\left.\begin{aligned} & \text { Of which stock, received at Madison county, } \\ & \text { Of which stock, received at Milledgeville, }\end{aligned} \quad-\begin{array}{r}456,198 \\ \hline 10,441 \\ \hline 45\end{array} \right\rvert\, \begin{gathered}\text { Note.-No return has been received from Huntsville for the third quarter } \\ \text { of the present year. }\end{gathered}$ Dollars, 466,64012 or the present year.
JOSIAH MEIGS.

Total sales of land in Mississippi and Alabama.

|  | Acres. | Dollars. |
| :---: | :---: | :---: |
| From the opening of the offices to the 1 st October, 1817, as per account laid before |  |  |
| Congress in December, 1817, - - | 1,690,632.96 | 3,981,269 26 |
| From lst October, 1817, to 31st December, 1817, | 127,329.54 | 253,638 11 |
| From Ist January, 1818, to 30th September, 1818, | 695,848.54 | 3,715,752 94 |
| Total from opening offices, to 30th September, 1818, | 2,514,111.04 | 7,950,660 31 |
|  |  |  |
| Up to 1st October, 1817, - - - - - - | - | 431,120 92 |
| From 1st October, 1817, to 31st December, 1817, | - | $\begin{array}{r} 64,55988 \\ 594,06387 \end{array}$ |
| $\checkmark$ |  | 1,089,744 67 |

Note.-No return has been received from Huntsville for the third quarter of the present year. General Land Office, December 16, 1818.

JOSIAH MEIGS.

# BANK OF THE UNITED STATES. <br> communicated to the senate, december 7, 1818. 

Sir:
Treasury Department, December 4, 1818.
In obedience to a resolution of the Senate of the 15th of April last, requiring the Secretary of the Treasury to procure from the Bank of the United States sundry statements of its concerns and transactions, and to lay them before the Senate immediately after the commencement of the next session of Congress, I have the honor to submit the enclosed statements and communications made to this Department by that institution.

I have the honor to be, very respectfully, your most obedient servant,
WM. H. CRAWFORD.
The Hon. John Gaillard, President of the Senate pro tem.

Sir:
Treasurx Defartment, June 11, 1818.
The enclosed resolution is submitted to the president and directors of the Bank of the United States, for the purpose of obtaining the information required by it in time to be communicated to the Senate at the commencement of the next session of Congress. It is presumed that the statement required by the second member of the resolution may be furnished up to the 30 th of September next.

I am, very respectfully, sir, your obedient servant,
WM. H. CRAWFORD.
William Jones, Esq., President of the Bank of the United States.

SIR:
Bank of the United States, November 11, 1818.
I have the honor to transmit the statements required by the resolution of the Senate of the 15 th of April, a copy of which you were pleased to communicate in your letter of the 11th June last.

The statements are numbered in the order of the several members of the resolution, and the details and accompanying remarks it is considered will render them perfectly intelligible.

In respect to the payments made on account of the cash part of the second and third instalments of the capital of the bank, it is impossible to designate the amount actually paid in coin.

When the second instalment became due, the Bank of the United States was in operation, and had issued a, large amount of its notes; bills were also discounted and passed to the credit of individuals, and specie received on deposite; therefore, the notes of and checks on the bank were equivalent to specie, and would have drawn out the specie to pay the cash part of the instalment, if the literal formality of paying in specie had been required. The general course pursued by the subscribers was to deposite the coin and notes in the bank, and draw a check for the precise amount of the cash part of the instalment.

The banks in the principal cities resumed specie payment on the 20th of February, 1817, and the third instalment became due on the lst of July following; their notes were, of course, received in all payments due to the bank and to the revenue, and also on deposite, for which specie was liable to be drawn; of course, the notes of and checks on the Bank of the United States, and the nutes of the banks actually paying specie, were indiscriminately received with gold and silver in payment of the cash part of this instalment.


[^0]:    Accounts of sales in August and September have not been received from St. Louis.
    Accounts of sales in September, 1818, have not been received from Canton, Shawneetown, and Edwardsville.
    Accounts of sales in July, August, and September, 1818, have not been received from Huntsville, in Alabama.
    *By the act of the 3d of March, 1817, directing a sum of money to be paid to the State of Georgia equal to the amount of Mississippi stock received into the Treasury prior to the final payment due that State, the amount so paid is to be retained by the Treasury out of the specie receipts from the Mississippi and Alabama lands, before the holders of that stock have any claim upon those receipts.

