## S'TATE OF THE FINANCES.

## communicated to the senate, on the 7th of december, 1812.

In obedience to the directions of the act supplementary to the act, entitled "An act to establish the Treasury Department," the Secretary of the Treasury respectfully submits the following report and estimates:
I. To the end of the year 1812.-The actual receipts into the treasury, during the year ending on the 30th of September, 1812, have consisted of the following sums, viz:
Customs, sales of lands, arrears, repayments, and all other branches of revenue, amounting to
gether, as will appear more in detail by statement E , to
$\$ 10,934,9.1690$
On account of the loan of eleven millions of dollars, authorized by the act of March $14 \dot{\operatorname{th}}, 1812$,
Total amount of receipts, ${ }^{\circ}$. ${ }^{\circ}$ on the ist of October, $181 \dot{1}^{\circ}$, and amounting $\dot{\text { to }}$
Making, together with the balance in the treasury, on the 1st of October, 1811, and amounting to
An aggregate of . . . . . . . . . $\$ 20,729,97776$
The disbursements during the same year have been as followeth, viz:
Civil department, including miscellaneous expenses, and those incident to the intercourse with fo-
reign nations,
Army, militia, volunteers, fortifications, arms, and arsenals, -
Navy department,

| $\left.\begin{array}{rl}\$ 7,770,300 & 00 \\ 3,107,501 & 54\end{array}\right\}$ | $-\$ 1,823,06935$ |
| ---: | :--- |

Indian department, - - - $\quad$ - $\quad$ - $\quad 230,975005$
Interest on the public debt, - $\quad$ - $\quad$ - $\quad 2,498,01319\}$
On account of the principal of do.

- $5,436,47918$

Amounting, together, as will appear more in detail by the statement E, to
And leaving in the treasury, on the 30th September, 1812, a balance of
2,361,652 69
$\$ 20,729,97776$
The statement Ee exhibits, in detail, the payments made by the Treasury Department, for the several branches of the military and naval expenditure, during the same year, (from the 1st of October, 1811, to 30th September, 1812) and also during the two last months, (October and November, 1812.

The receipts for the last quarter of the year 1812, on account of both revenue and loans, are estimated at $\$ 9,000,000$; and the expenditures (including about $1,500,000$ dollars, on account of the principal of the public debt, and $1,000,000$ dollars for the militia) at nearly the same sum.
'The sums obtained or secured, on loan, during this year, amount, so far as has been ascertained at the treasury, to ( $a_{0}$ )
\$5,847,212 50
Of which there was received prior to the 1st October, 1812, as above stated,
\$5,847,212 50
Received, or to be received, prior to 1st January, 1813, - - - $\quad$ -
To be received in January and February, 1813,
1,050,000 00
the treasu
$13,100,20000$
It will also appear, by the statement $F$, that this sum was obtained on the following terms, viz:
For six per cent. stock, irredeemable till the 1st of January, 1825, and afterwards redeemable at the pleasure of the United States,
year, and reimbursable as followeth, viz:

- \$7,415,200 00

On temporary loans, at the rate of six per cent. a year, and reimbursable as followeth, viz

| In 1813, | - | - | - | - | - | - | $1,350,00000$ |  |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| In 1814, | - | - | - | - | - | - | - | 750,00000 |
| In 1817, | - | - | - | - | - | - | - | 50,00000 |

For treasury notes, bearing an annual interest of $5 \frac{2}{3}$ per cent. and reimbursable one year after date,
,000 00
3,535,000 00
$\$ 13,100,20000$
From the present demand, it appears probable that the residue of the treasury notes, authorized by the act of 30th of June last, and amounting to $\$ 1,465,000$, will be disposed of prior to the 1st of March next.

It may be proper also to state, that, notwithstanding the addition thus made to the public debt, and although a considerable portion has been remitted from England and brought to market in America, the public stocks, which had at first experienced a slight depression, have been, for the last three months, and continue to be, at par.
II. Fear 1813.-The nett revenue, arising from duties on merchandise and tonnage, which accrued during the year 1810, amounted to $\qquad$ \$12,513,490
The nett revenue, arising from the same sources, which accrued during the year 1811, amounted, as will appear


The same revenue, for the year 1812, is estimated at 12,500,000 dollars; of which sum, about 5,500,000 dollars arise from duties on the late importations from Great Britain.

The custom house bonds, outstanding on the 1st day of January, 1813, and falling due in that year, are estimated, after deducting bad debts, at $11,250,000$ dollars; and it is believed that the probable amount of receipts from that source, into the treasury, during the year 1813, may be safely estimated at $11,500,000$ dollars

The sales of public lands, north of the river Ohio, during the year ending on the 30th September, i811, and after deducting the lands which have reverted to the United States, have amounted, as appears by the statement C, to 390,000 acres; and the payments by the purchasers to 790,000 dollars. The Indian wars may affect the sales, and perhaps, to a certain extent, the amount of payments. It is, however, believed, that that branch of revenue may, together with some other small items, be estimated, for the ensuing year, at 500,000 dollars; making the whole amount of probable receipts into the treasury, for the year 1813 , (exclusively of loans) $12,000,000$ dollars.

The expenditures for that year are estimated as followeth, viz:
1st. Expenses of a civil nature, both foreign and domestic,
\$1,500,000
2d. Public debt, viz.
Interest, including that on new loans of the years 1812 and 1813,
Reimbursement of six per cent. and deferred stocks, and of temporary loans and treasu-
ry notes falling due in 1813, and estimated amount of purchases of stock, -
\$3,300,000
(
5,200,000
(a.) The amount was stated in the President's message, at the commencement of the session, at eleven millions of dollars. The other two millions have been contracted for subsequent to its date.

## 3d. Military establishment:

The estimates of the Secretary of War are, with respect to the army, predicated on the employment of the whole force authorized by law, and amounting to 36,700 men, of every description. Adding to this the expense incident to the service of volunteers and militia, and also the increase of pay of the army, the appropriation for arming the militia, and 400,000 dollars of the unexpended balance for fortifications, the whole contemplated expense may be estimated as follows:

| Army-pay, subsistence, bounties, clothing, and | hospitals, |  |  |  | \$9,350,000 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ordnance and armories, | - - |  |  | - | 1,850,000 |
| Quartermaster's department and contingencies, | - - |  |  |  | 2,500,000 |
| Fortifications, - - - | - - |  | - |  | 900,000 |
| Arming the militia, - | - - |  |  |  | 200,000 |
| Volunteers and militia, in actual service, | - . | - |  |  | 2,000,000 |

$\begin{array}{llllllr}\text { Arming the militia, } \\ \text { Volunteers and militia, in actual service, } & - & - & - & - & - & - \\ 2000,000\end{array}$
rolunteers and miritia, in actual service, _ _ _ - -
Indian department,
$17,000,000$
4th. Naval establishment:
The estimates of the Secretary of the Navy are predicated on the employment of the following force, viz:
Commissioned and warrant officers, ${ }^{\text {c }}$ - $\quad$ - 871
Petty officers, seamen, and boys, viz:
For nine frigates and nine smaller vessels, - $\quad$ - $\quad 3,620$
For two hundred gun-boats and other vessels, - $\quad \mathbf{7 , 0 0 0}$
Marines, including officers,

$$
\text { Total, } \quad-\quad 13,360
$$

And the expense is estimated as followeth, viz:
Pay, provisions, and medicine,
\$3,290,000
Ordnance,
Repairs, contingencies, and navy yards, adding the annual appropriation of $\dot{8} \dot{0} 00,000$
for timber, . . . . . . . . . . . . . . . .
Marine corps,

1,125,000
410,000

Amounting, altogether, to $\longrightarrow$
Amounting, altogether, to $\quad \dot{\circ}$. , having been estimated at
31,925,000 $12,000,009$

## Leaves a balance to be provided for, by loans, of .

Of this sum, more than one million is already contracted for, and there remains on hand a balance of about a million and a half, in treasury notes, not yet disposed of. An authority to issue new notes, for about two millions and a half more, being the amount reimbursable in 1813, will still keep the whole amount issued at five millions, and reduce the amount of the loan to about fifteen millions of dollars.

In order to facilitate the loan, and perhaps to improve its terms, it may, however, be eligible to leave some discretion in the Executive, as to the respective amounts of stock and notes to be issued; which may be advantageously varied, according to circumstances, without increasing the aggregate of both.

The preceding estimates do not embrace the expense incident to the proposed increase of the navy, nor any other expenditure, not yet authorized by law. In order to meet any new expense which may thus be authorized by Congress, it will, therefore, be necessary to increase the loan to a corresponding amount.

The sums received, or to be received, on loan, during the calendar year 1812, have been stated at $\$ 12,950,200$
The payments on account of the principal of the debt, during the same year, though not yet precisely ascertained, may be estimated (so far as ascertained on the 1st of December, at the treasury) at

$$
2,350,200
$$

Making the actual increase of debt, during that year,

-     - 

$\$ 10,600,000$
It appears, according to the preceding estimate, that the whole sum to be borrowed, during the year 1813, will amount to about twenty millions of dollars; and that the payments on account of the principal of the public debt will exceed five millions; making the actual increase of debt, during that year, - $\$ 15,000,000$

Of the revenue which will accrue during the year 1813, and on which the receipts of the year 1814 will principally depend, it is not practicable at this moment to form a correct estimate. So far as may be inferred from the experience of the short period which has elapsed, since the declaration of war, it is not probable that the revenue derived from customs will exceed the amount of $\$ 5,000,000$, at which it had been estimated in a former communication. The duties accrued, or which will accrue, during the last six months of this year, after deducting drawbacks and expenses of collection, are estimated at less than $9,000,000$ dollars; which, deducting about $5,500,000$ dollars on account of duties on the late importations from Great Britain, and one million for the duties on importations from Calcutta and China, would not leave more than 2,500,000 dollars for the ordinary revenue on those branches of commerce which are permitted by law, and from which the United States will not be nearly excluded by the war.

All which is respectfully submitted.
Treasury Defartment, December 13t, 1812.
ALBERT GALLATIN.
A.

A statement exhibiting the amount of Duties which accried on merchandise, tonnage, passports, and clearances; of debentures issued on the exportation of foreign merchandise; of payments for bounties and allowances; and for expenses of collection, during the years 1810 and 1811.

| Years. | Duties on |  |  | Debentures issued. | Bounties and allowances. | Gross revenue. | Expenses on collection. | Net revenue. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Merchandise. | Tonnage. | Passports \& clearances. |  |  |  |  |  |
| 1810 | 16,601, 71171 | 169,161 24 | 23,428 00 | 3,839,160 00 | 2,268 05 | 12,952,872 90 | 439,382 87 | 12,513,490 03 |
| 1811 | 10,427,412 21 | 124,363 30 | 19,737 70 | 2,227,245 00 | 78413 | (a) $8,343,48408$ | 440,92446 | 7,902,559 62 |

(a) Gross revenue, for the year 1811,
$\$ 8,343,48408$ Deduct interest and storage 19,026 60

Gross revenue, per statement B,
$\$ 8,324,45748$

Statement of the amount of American and Foreign Tonnage employed in Foreign Trade, for the year 1811, as takenfrom the records of the Treasury.
American tonnage in foreign trade, - . . . . . . . . Tons, 948,247
Foreign tonnage, - $\quad$ - $\quad$ - $\quad$ - $\quad$ - $\quad$ -

Total amount of tonnage employed in the foreign trade of the United States, - $\quad-\quad$ - 981,450
Proportion of foreign tonnage to the whole amount of tonnage employed in the foreign trade of the
United States,
3.4 to 100

Treasury Department, Register's Office, November 18th, 1812.
JOSEPH NOURSE, Register.

## B.

A statement exhibiting the value and quantities, respectively, of Merchandise on which duties actually accrued during the year 1811, consisting of the difference between articles paying duty, imported, and those entitled to drawback, re-exported) and, also, the nett revenue which accrued, (luring that year, from duties on Merchandise, Tonnage, Pasports, and Clearances.
goods paying duties ad valorem.

| \$15,951,50\% at $12 \frac{1}{2}$ per cent. |  |  | - | - | - | - | - | \$1,993,938 38 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2,524,551, at 15 | do. | . | - | - | - | - | - | 378,682 65 |
| 131,114, at 20 | do. | - | - | - | - | - | - | 26,222 80 |
| \$18.607,172 |  |  |  |  |  |  |  |  |

(a) Additional duty on $\$ 18,604,453$, at $2 \frac{1}{2}$ per cent.


Treasury Department, Register's Office, November 18th, 1812. JOSEPH NOURSE, Register.

## Explanatory Statements and Notes.



* Hyson tea imported from other places than India, rate of duty 50 cents.

Explanatory Statements and Notes—Continued.

C.


| offices. |  | Lands sold, after deducting lands reverted. |  | Lands revertcd. | In hands of Receivers, 1 st October, 1811. | Due by individuals, 1st October, 1811. | Receipts by Reccivers. |  | Payments by Reccivers. |  |  | Balance due 1st Oct., 1812. |  | Total balance due 1st October, 1812. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Acres. | $\begin{gathered} \text { Purchsae mo- } \\ \text { ney. } \end{gathered}$ |  |  |  | On account of purchlase money. | On account of forfeitures. | Into Treasury. | The part for expenses. | Repayments. | $\begin{aligned} & \text { From indivi- } \\ & \text { duals. } \end{aligned}$ | By Receivers. |  |
| Marietta, |  | 3,357.30 ${ }^{\frac{1}{4}}$ | \$7,674 60 ${ }^{2}$ | 511.28 | \$3,161 25 | \$20,187872 | \$5,285 50 | \$227 14 | \$2,260 72 | \$567 31 |  | \$22,576 98 | \$5,845 86 | \$28,422 84 |
| Zanesville | - | 38,689.64 | 78,024 72 | 11,036.1712 | 7,119 39 |  | 83,139 50 | 6,919 32 | 79,441 72 |  | \$374 08 | 148,874 64 |  |  |
| Steubenville, |  | 67,199.42 | 151,515 32 | 13,102.16 | 29,816 $45 \frac{7}{4}$ | 176,782 14, | 119,580 $65 \frac{1}{2}$ | 6,072 351 | 137,570 52 | 5,045 36 | 1,078 87 | 208,716 $81 \frac{1}{4}$ | 11,774 717 | 220,491 53 |
| Canton, - |  | 54,684.61 | 109,36922 | 801.28 | ${ }_{71,066}^{26,150} 508{ }^{56}$ | 87,271 882 |  | 8012 5,14696 | 60,077 <br> 86,092 <br> 13 | 2,138 3,186 96 | 13956 | $\begin{array}{r}125,235 \\ 7689 \\ \hline 18\end{array}$ | 31,41988 <br> 55,014 | 160,655 131,893 |
| Chillicothe, |  | 160,573.723 | 42,97185 36179162 | ${ }_{57,838.14} 9$ | ${ }_{50,653} 878$ | $737,19560 \frac{3}{4}$ | 308,104 75 | 28,906 16\% | 330,447 45 | ${ }^{3}, 940{ }^{\prime} 20$ | 46161 | 790,882 4774 | 46,815 $53 \frac{1}{2}$ | 837,698 $01{ }^{\frac{1}{4}}$ |
| Cincinnati, |  | $160,017.57$ 35,523 | 361,791 71,047 68 | 57,838.14 472.00 |  | ${ }_{117,528} 324$ | -30,649 $23{ }^{\frac{3}{4}}$ | 28,4720 | -35,881 80 | 2,425 52 |  | 127,926 76 ${ }^{\frac{4}{4}}$ | 12,382 $82 \frac{3}{4}$ | 140,309 59 |
| Vincennes, |  | ${ }_{13,618.54}$ | 27,237 08 | 320.00 | 5,447 45 | 101,289 62 ${ }^{\frac{1}{4}}$ | 30,512 39 ${ }^{\frac{3}{4}}$ | 3200 | 30,771 00 | 2,211 07 |  | 98,014 $30 \frac{1}{2}$ | 3,009 77\% | 101,024 08 |
|  |  | 391,664.65 | \$849,632 092 | 94,075.63 | \$203,408 773 | 1,496,371 $67 \frac{1}{4}$ | \$746,897 43 | \$47,431 $26 \frac{1}{4}$ | \$782,543 31 | \$29,045 91 | \$2,054 12 | \$1,599,106 33 ${ }^{\text {a }}$ | \$184,094 139 | \$1,783,200 472 |


| Dollars. |
| :---: |
| 7,130,852 $26 \frac{1}{2}$ |
| $849,63209 \frac{1}{2}$ |
| $\$ 7,980,48436$ |

EDWARD TIFFIN, Commissioner.
Statement of the Lands sold in the Mississippi Territory, from the 1 st of October, 1811 , to the 30 th September, 1812 ; showing, also, the amount of receipts from individuals, and payments made by Receivers, during the same time, with the balance due, both on the 1st of October, 1811, and 1st October, 1812.


\footnotetext{

total sales of lands.
Amount of lands sold from the opening of the offices to the 1st October, 1811,
Amount sold since, as above stated,
D.

An estimate of the principal redeemed of the Debt of the United States, from the 1 1st October, 1811, to the 30th of September, 1812; and, also, from the 1st of April, 1801, to the 30th September, 1812.

|  | Redemption from lst October, 1811, to 30th September, 1812. | Redemption from 1st April, 1801, to 30th Sept'r, 1811, per the Secretary's report of 25 th Novem ber, 1811. | Total principal redeemed, from 1st April, 1801, to 30th September, 1812. |
| :---: | :---: | :---: | :---: |
| The amount of warrants issued on the Treasurer of the United States, on account of the interest of the domestic debt, and of the reimbursement of the old 6 per cent. and deferred stocks, from the 1st of October, 1811, to the 30th September, 1812, exclusive of a repayment of $\$ 24,92730$, and of the reimbursement of part of the converted stock, and the purchase of Louisiana 6 per cent. stock, as stated below, was $\$ 3,210,41828$ Deduct interest which accrued during the same period, calculated quarter yearly, |  |  |  |
| Reimbursement of the old 6 per cent. and deferred stocks,  <br> $D_{0}$ of the navy 6 per cent. stock, <br> $D_{0}$ of the $5 \frac{1}{2}$ per cent. stok, <br> $D_{0}$ of the $4 \frac{2}{2}$ per cent. stock, <br> $D_{0}$ and purchase of 8 per cent. stock, <br> $D_{0}$ of exchanged 6 per cent. stock, <br> $D_{0}$ of converted 6 per cent. stock, | $\begin{array}{\|cc\|} \text { 81,523,596 } & 39 \\ - & \overline{-} \\ - & \overline{-} \\ \overline{-} & \\ 1,294,452 & 29 \end{array}$ | $\begin{array}{r} \$ 13,312,846 \\ 711,700 \\ 1,80 \\ 1,847,500 \\ 176,000 \\ 6,359,600 \\ 600 \\ 6,293,351 \\ 12 \end{array}$ | $\begin{array}{r} \$ 14,836,44296 \\ 711,70000 \\ 1,847,50000 \\ 176,00000 \\ 6,359,60000 \\ 6,293,351 \\ 1,294,452 \\ 1,294 \end{array}$ |
| Purchase of Louisiana six per cent. stock, (cost \$116,761 17, | 118,500 00 |  | 118,500 00 |
| Payments for lands, in certificates of the debt of the United States, Do to foreign officers, and for certain parts of the domestic debt, <br> Do on account of domestic loans, Reimbursement of the foreign debt, | $1,91731$ | $\begin{array}{r} 268,24070 \\ 90,092 \\ 38 \\ 3,440,00 \\ 10,075,004 \\ 00 \end{array}$ | $\begin{array}{r} 268,24070 \\ 92,00989 \\ 3,440,000 \\ 10,075,00400 \end{array}$ |
| Dollars, | a 2,938,465 99 | 42,574,334 97 | b45,512,800 96 |

(a.) There was received, on loan, from 1st October, 1811, to 30th September, 1812, - $\quad \$ 5,847,21250$ From which, deducting the principal redeemed,

2,938,465 99
Leaves, for the actual increase of debt, during that period,
$\$ 2,908,74651$
(h.) To this sum of - - - - - - . . . $\$ 45,512,80096$

Must be added:
Difference between the nominal amount of 3 per cent. stock extinguished, and that of cons yerted stock, issued under the act of 11th February, 1807, - $\$ 1,001,45845$
Difference between the nominal amount of six per cent. and deferred stocks, as here stated, and the amount actually reimbursed, as per accounts settled at the treasury, arising from unclaimed dividends and arrears of interest, _-

From which, deduct reimbursements on stock paid in for lands prior to 30th September, 1805,

$$
\$ 1,325,73336
$$

4,229 90
$1,321,50346$
True amount reimbursed from 1st April, 1801, to 30th September, 1812,

- $\$ 46,834,30442$


Ee.
Slatement of payments made at the Treasury during the year ending on 30 th September, 1812 , and during the months of October and November, 1812, for the several branches of expenditure in the War and Navy Departments.

| heads or expenditure. | First six months from Ist Oct. 1811, to 31st March, 1812. | Secondsix month from lst April to : 30th Sept. 1812. | Months of Oc tober ańd November, 1812 | TOTAL. |
| :---: | :---: | :---: | :---: | :---: |
| WAR. |  |  |  |  |
| Bounties and premiums, | \$161,000 | \$250,000 | - - | \$411,000 |
| Pay, - - | 335,000 | 600,000 | - 20 | 935,000 |
| Subsistence, | 570,000 | 979,000 | \$250,000 | 1,799,000 |
| Clothing, | 50,000 | 948,000 | 500,000 | 1,498,000 |
| Forage, | 5,000 | 20,000 |  | 25,000 |
| Camp equipage, \&c. | 225,000 | 140,000 | 5,131 83 | 370,131 83 |
| Purchase of horses, - |  | 52,000 | 100,000 | 152,000 |
| Ordnance and purchase of sulphur, . | 150,000 | 540,000 | 23,316 50 | 713,316 50 |
| Arsenals and armories, . | 235,000 | 106,000 | 50,000 | 391,000 |
| Medical and hospital department, | 24,000 | 102,000 | 54,000 | 180,000 |
| Quartermaster's department, |  | 990,000 | 653,760 | 1,643,760 |
| Corps of artificers, - ${ }^{\text {a }}$ | - - | 2,000 |  | 2,000 |
| Seven companies of rangers, |  | 108,772 | 11,250 | 120,022 |
| Militia, and their equipment, | 40,000 | 506,800 | 626,000 | 1,172,800 |
| Volunteers, - |  | 210,000 | 150,000 | 360,000 |
| Fortifications, - | 170,000 | 90,000 | - - | 260,000 |
| Contingent expenses, | 65,000 | 86,228 | 50,000 | 201,228 |
| Miscellaneous expenses, | 2,500 | 7,000 | 9,650 | 19,150 |
| Indian department, - | 115,975 | 115,000 | 50,000 | 280,975 |
| Dollars, | 2,148,475 | 5,852,800 | 2,533,108 33 | 10,534,383 33 |
| Balance in the hands of the treasurer on account of the War Department, 1st October, 1811, Do. do. Ist October, 1812, |  |  |  |  |
|  | - - | - - | - - | \$214,986 93 |
|  | - - | - - | - - | 760,331 13 |

NAVY.

| Pay, . | S400,000 | \$470,000 | \$300,000 | \$1,170,000 |
| :---: | :---: | :---: | :---: | :---: |
| Provisions, - . | 146,263 34 | 340,000 | 75,000 | 561,263 34 |
| Medical and hospital, | 6,000 | 40,000 |  | 46,000 |
| Ordnance and saltpetre, | 10,000 | 130,000 | 168,000 | 308,000 |
| Repairs, - . | 300,000 | 785,000 | 200,000 | 1,285, 000 |
| Purchase of captured vessels, | - | - - | 50,000 | 50,000 |
| Purchase of timber, - | - $\square^{-}$ | 25,000 | 100,000 | 125,000 |
| Navy yards, . | 20,000 | 86,000 | - | 106,000 |
| Contingent expenses, | 43,000 | 85,000 | 70,000 | 198,000 |
| Miscellaneous expenses, |  | 3,165 70 |  | 3,165 70 |
| Marine corps, | 72,000 | 146,072 50 | 30,000 | 248,072 50 |
| Dollars, | 99\%,263 34 | 2,110,238 20 | 993,000 | 4,100,501 54 |
| Balance in the hands of the treasurer, on account of the Navy Department, Ist October, 1811, |  | - - |  |  |
| Do. do. 1st October, 1812, | - - | - - | - - | +221,839 32 |

## F.

Statement of the amount of moneys obtained on loan by the United States, during the year 1812, so far as ascertained at the Treasury, on the 1st.December, 1812.

| Places. | For stock bearing an interest of six per cent. | By special contract, at six per cent. interest. | For Treasury Notes. | TOTAL. |
| :---: | :---: | :---: | :---: | :---: |
| Portsmouth, New Hampshire; | \$17,600 | - | - | \$17,600 |
| Portland, Maine, - | - | \$50,000 | - | 50,000 |
| Boston and Salem, Massachusetts, . | 774,100 | 1,000,000 | \$400,000 | 2,144,100 |
| Providence, Rhode Island, . | 94,200 |  |  | 94,200 |
| Hartford, Connecticut, | 6,200 | - | - ${ }^{-}$ | 6,200 |
| New York, . . | 1,733,000 | - 0 | 1,600,000 | - 3,333,000 |
| Philadelphia, | 2,502,300 | 400,000 | 1,295,000 | 4,197,300 |
| Baltimore, | 1,117,700 | 200,000 | 90,000 | 1,407,700 |
| Washington, ${ }_{\text {a }}$ - | 498,600 | 100,000 | 150,000 | 748,600 |
| Richmond, Virginia, | 326,100 | 250,000 | , | 576,100 |
| Charleston, 'South Carolina, | 375,400 | 150,000 | - | 525,400 |
| Dollars, | 7,415,200 | 2,150,000 | 3,535,000 | 13,100,200 |
| Of the above sum, there was loaned by individuals, Do. do. by banks, | - | $\cdots \quad$. | - - | \$3,970,200 |
|  |  |  |  | 9,130,000 |
|  |  |  |  | \$13,100,200 |

In mannner following, viz:
BY INDIVIDUALS.


STATEMENT F-Continued.
BY BANKS.

| Places where subscribed. | Names of Banks. | For six per cent. stock. | By special contract, reimbursable in the years |  |  | For Treasury Notes. | total. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1813. | 1814. | $181 \%$. |  |  |
| Portland, <br> Salem, <br> Boston, Providence, | Cumberland, | - | - | - | \$50,000 | - | \$50,000 |
|  | Merchants', | \$20,000 | - | - | , 0,00 | - | 20,000 |
|  | State, | , | \$500,000 | 500,000 | - | \$400,000 | 1,400,000 |
|  | Bristol, | 50,000 | -000 | 500,00 |  | , | 50,000 |
|  | Roger Williams, | 20,000 | - | - | - | - | 20,000 |
| New York, | Newport, | 10,000 | - | - | - | - | 10,000 |
|  | State, (Albany) | 60,000 | - | - | - | - | 60,000 |
|  | Manhattan, | 600,000 | - | - | - | 1,000,000 | 1,600,000 |
|  | Mechanics', | 600,000 | - | - | - | 600,000 | 1,200,000 |
| Philadelphia, | Pennsylvania, $\quad ;$ | 500,000 | - | - | - | 800,000 | 1,300,000 |
|  | Farmers \& Mechanics', | 300,000 | ${ }^{-}$ | - | - | 200,000 | 500,000 |
|  | Philadelphia, - | 100,000 | 400,000 | - | - |  | 500,000 |
|  | North America, - | 100,000 | , | - | - | - | 100,000 |
|  | Trenton, | 20,000 | - | - | - | 30,000 | 50,000 |
|  | Newbern, | 25,000 | - | - | - |  | 25,000 |
| Baltimore, | Baltimore, - | 50,000 | 100,000 | 100,000 | - | - | 250,000 |
|  | Union, of Maryland, - | 250,000 | , | 100,000 | - | - | 250,000 |
|  | Mechanics', - | 50,000 | - | - | - | - | 50,000 |
|  | Marine, - | 50,000 | - | - | - | - | 50,000 |
|  | Commercial \& Farmers' | 120,000 | - | - | - | - | 120,000 |
|  | Farmers \& Merchants', | 20,000 | - | - | - | - | 20,000 |
|  | Franklin, - | 20,000 | - | - | - | - | 20,000 |
|  | Maryland, - | 10,000 | - | - | - | - | 10,000 |
| Washington, | Columbia, - | 200,000 | - | - | - | - | 200,000 |
|  | Washington, - | 50,000 | - | - | - |  | 50,000 |
|  | Union, of Georgetown, | 75,000 | - | - | - | 50,000 | 125,000 |
|  | Farmers', of Alexandria |  | 100,000 | - | - | 100,000 | 200,000 |
|  | Alexandria, - | 100,000 | - | - | - | , | 100,000 |
| Richmond, Charleston, | Virginia, - | 200,000 | 250,000 | 50-000 | - | - | 450,000 |
|  | State, Planters \& Mechanics' | 100,000 200,000 | - | 150,000 | - | - | 250,000 |
|  | Planters \& Mechanics', | 200,000 | - |  | - | - | 200,000 |
|  | Dollars, | 3,900,000 | 1,350,000 | 750,000 | 50,000 | 3,180,000 | 9,230,000 |

## REDUCTION OF DUTIES ON PRIZE GOODS.

## communicated to the house of representatives, on the 21st of december, 1812.

Mr. Chries, from the Committee of Ways and Means, to whom were referred so much of the petition of the owners and agents of sundry private armed vessels fitted out of the port of New York, as prays a reduction of the duties on prize goods; and the petitions of sundry owners of private armed vessels fitted out of the port of Boston; and of sundry owners of like vessels fitted out of the port of Norfolk and Portsmouth, Virginia, also praying a reduction of the duties on prize goods, made the following report:

That a letter from John Ferguson and John L. Lawrence, agents for the petitioners, from New York, and a letter from the Secretary of the Treasury, both addressed to the chairman of this committee, and which accompany this report, contain all the facts and views which will, probably, be found material in the examination and consideration of this subject. And that this committee, having maturely considered them, are of opinion, that a reduction of the duties on prize goods, without embracing, at the same time, all importations made in the prosecution of the ordinary commerce of the country, cannot, consistently with sound policy and rational legislation, be made; and that a general reduction would diminish the revenue, where it does not distress the consumer, and would not produce any material increase of gain to the captors. The committee, therefore, recommend the following resolve:

Resolved, That it is inexpedient to grant the prayer of the petitions.

## Washington, 23d November, 1812.

We take the liberty of enclosing to you, for the inspection of the Committee of Ways and Means, sundry papers connected with the application by the owners of privateers in New York, for a reduction of duties on prize goods. They are as follows:

No. 1 exhibits the proceeds of the schooner Venus and cargo, captured by the privateer Teazer;
No. 2 is a statement of the cost of the privateers General Armstrong and Governor Tompkins;
No. 3 contains extracts of letters from several privateer agents.
The Committee of Ways and Means are (including the accompanying document) in possession of three statements of prize sales, where the property was, in each case, of a different character from the others. The cargo of the New Liverpool consisted (contrary to our impressions when before the committee) altogether of wine, amounting to 27,959 gallons, whereon the duty was 46 cents per gallon, which consumed more than one-half of the proceeds of vessel and cargo, and, connected with the other charges, left the owners of the privateer about one-sixth of the captured property. The Industry was laden with 152 barrels of salmon; and the benevolent intentions of the pri-

